



NIBA

National Insurance Brokers Association.



A year in review

1 November 2023 to 31 October 2024

A wide-angle photograph of the Australian Parliament House in Canberra at dusk. The building's iconic three-legged spire is illuminated, with the Australian flag flying from the top. The main body of the building, with its many rectangular windows, is also lit up from within, casting a warm glow. In the foreground, there is a circular garden bed with low-lying plants, and a body of water reflects the building and the sky. The sky is a deep blue with a hint of orange from the setting or rising sun.

The voice of the insurance broking profession

2024 in review

Vision, Purpose and Strategy



Membership

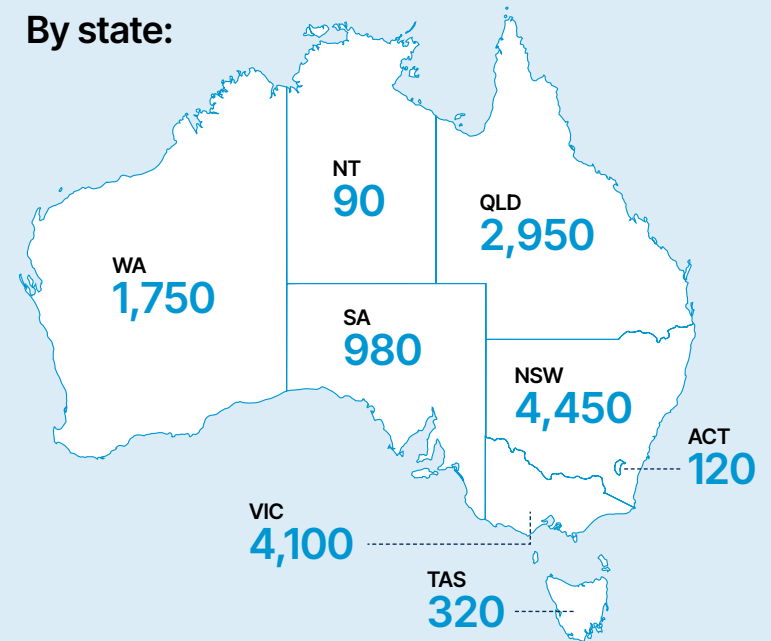
Principal Member Firms:

380

Individual Members:

14,760

By state:



Key findings

What do members value most?



Broker Market Survey questions, n=1000

What do members want NIBA to focus on?



2024 NIBA Convention Live Member Session, n=190

Representation/Advocacy – Achievements



Key partners



Engagement



100+ meetings with government, regulators and key stakeholders

3 Regulatory Affairs Committee meetings

Submissions and releases



9 submissions

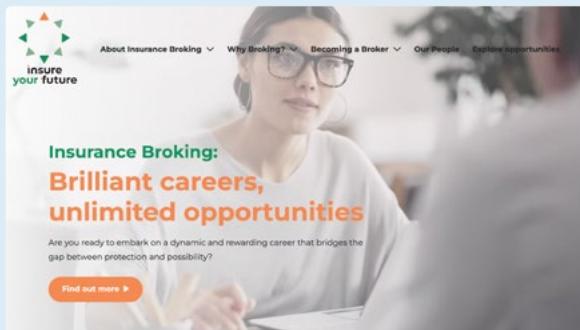
30 media releases

3 member guides

Professionalism – Achievements



Insure Your Future



- 1** new website launched
- 12** committee meetings held
- 5** career expos attended
- 15+** interviews published

Training and development



- 166** participants in Mentoring Program
- 1050** CPD courses accredited
- 19** CPD events run
- 4** webinars

Code of Practice



- 9** meetings with Insurance Brokers Code Compliance Committee
- 26%** increase in number of self-reported breaches since 2020

Community – Achievements



Events



33 events

5500+ total attendees
across 6 states

2440 attendees at
Gala Lunches

780 attendees at
Convention

Awards



8 awards

137 nominations across
4 awards

39 finalists

Publications



48 Broker Buzz

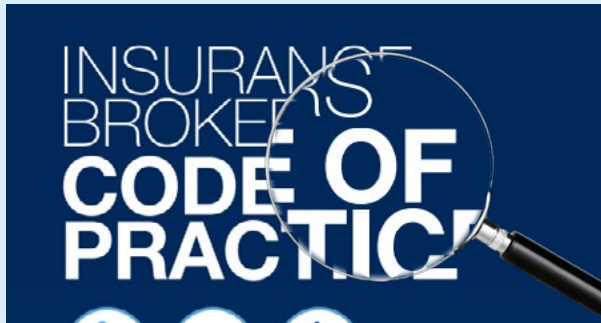
10 Community Hub

11 editions of Insurance Adviser

NIBA committee structure



Key priorities for 2025



1 Insurance Brokers
Code of Practice review



2 Increased government
relations



3 Amplify work in
representation and
advocacy



4 Enhance community
engagement with
members



5 Increase Insure Your Future
activity and engagement



6 Focus on education
and training